

Bill Summary
1st Session of the 59th Legislature

Bill No.:	SB 214
Version:	CS
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Author:	Sen. Bergstrom
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Bill Analysis

SB 214 requires the Oklahoma Center for the Advancement of Science and Technology to maintain records and report to the Committee a success and failure rate of fund recipients. Additionally, the measure requires professional service contracts awarded by the Center to obtain a binding commitment to provide information on an annual basis for the duration of funding and the 5 subsequent years. The CS authorizes the Oklahoma Center for the Advancement of Science and Technology to provide an exception to the commitment for certain circumstances that make the providing of data unfeasible. Additionally, it requires the Center to provide data relating to commercial opportunities for projects receiving funds each fiscal year as well as maintain records detailing the number of years that each project has been receiving funds.

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